MULTI-RESIDENTIAL PROPERTY TAXATION SUB-COMMITTEE REPORT 09-001

March 18, 2009 9:30 a.m. Room 207

Present: Chair Councillor R. Powers,

Councillors B. McHattie, B. Bratina

A. Cranbury, T. Cooper, A. Pathak, D. Horwood, T. Greco

Absent with regrets: L. Laviolette, S. Merulla, D. Grover, L. Handanovic

Also Present: L. Friday, M. Di Santo, M. Gallagher

THE MULTI-RESIDENTIAL PROPERTY TAXATION SUB-COMMITTEE PRESENTS REPORT 09-001 AND RESPECTFULLY RECOMMENDS:

1. Multi-Residential Property Taxation

Whereas other municipalities have reduced the Multi-Residential Tax Rate to the Commercial Tax Ratio (i.e. Windsor, Halton, Niagara, Durham, Toronto and others);

Whereas the ability to pay for tenants in Hamilton is lower than any other City in Ontario;

Whereas, notwithstanding the recommendation to target the multiresidential tax rate to the commercial tax rate, the Multi-Residential Property Taxation Sub-Committee continues to believe that the multiresidential and residential tax rates be at 1.00;

Therefore, be it resolved.

That the Multi-Residential Tax Ratio be reduced to 1.99 (Hamilton's 2009 Commercial Tax Ratio) and that the reduction be phased in.

2. Information for Tenants respecting Services and Taxes

(a) That correspondence continue to be forwarded to tenants on an annual basis, to educate tenants on average taxes paid per unit, ratio percentages, and municipal services provided by the City of Hamilton;

- (b) That a draft of the correspondence be reviewed by the Sub-Committee prior to its release;
- (c) That the Sub-Committee re-affirm its request for the commissioning of a report which reviews municipal services for tenants in Hamilton in comparison to services received by home owners (i.e. Property standards, garbage collection etc)
- (d) That an appropriate budget allocation be provided to execute the directions noted in recommendations (a) and (c);
- (e) That a meeting of the Multi-Residential Property Taxation Subcommittee be convened to review the commissioned report when received.

FOR THE INFORMATION OF COMMITTEE:

(a) ADOPTION OF MINUTES

2.1 March 11, 2008
The minutes were adopted as presented.

(b) PRESENTATION

(i) Multi-Residential Property Taxation Presentation

Staff provided an overview of the report submitted to Committee of the Whole.

There being no further business, the meeting adjourned at 10:55 a.m.

Respectfully submitted,

Councillor R. Powers Chair

M. Gallagher, Co-ordinator March 18, 2009